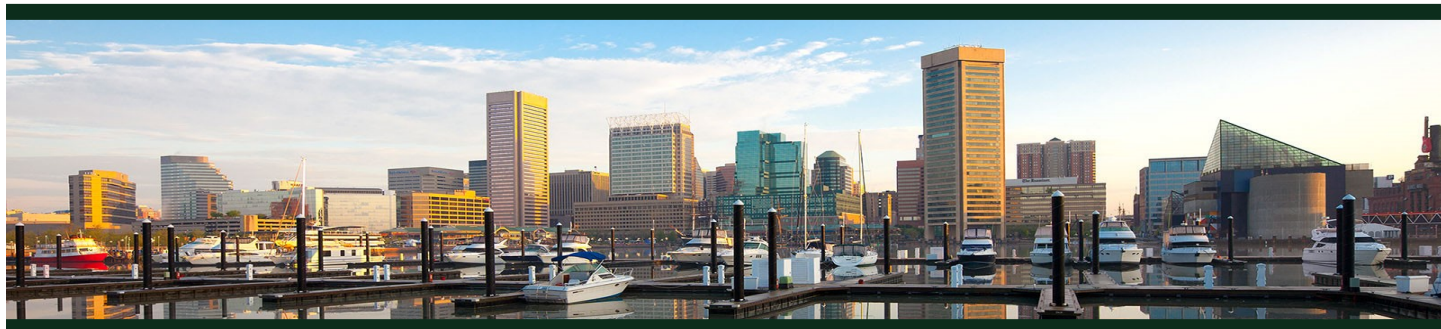


PARKWAY CAPITAL

FLEXIBLE CAPITAL FOR THE LOWER MIDDLE MARKET



PARKWAY CAPITAL OVERVIEW

Since 2000, Parkway Capital invested alongside management, funded and independent equity sponsors, and family offices, providing flexible junior capital alternatives for lower middle market companies. Joining forces with the Calvert Street Capital Partners team in 2019, Parkway has an experienced, mezzanine-focused investment group that will continue their collective legacy of making mezzanine and minority equity investments¹. The Parkway investment professionals have invested through numerous cycles, collectively deploying more than **\$400 million** of capital across **60+ portfolio companies**.

INVESTMENT PARAMETERS: TRADITIONAL BUSINESS

Revenue	EBITDA	Investment Size	Debt / Equity Split
\$10 million+	\$2 million+	\$3 — 12 million	75% Debt / 25% Equity

TYPES OF SECURITIES

- ✓ Unitranche
- ✓ Subordinated Debt
- ✓ Preferred Equity
- ✓ Common Equity

TRANSACTION TYPES



Management Buyouts



Shareholder Liquidity Events



Recapitalizations



Acquisition / Growth Financing



Independent / Funded Sponsor



Family Ownership / Transition

INDUSTRY SECTORS



Business Services



Consumer Products



Healthcare



Manufacturing



Specialty / Niche Distribution



Managed Services / SaaS

KEY CONTACTS FOR INVESTMENT OPPORTUNITIES

Andy Silverman

Managing Director
 asilverman@cscp.com
 443-573-3709

Nelson Westwood

Associate
 nwestwood@cscp.com
 443-573-3712

2330 WEST JOPPA ROAD SUITE 320
 LUTHERVILLE, MD 21093

83 WALNUT STREET SUITE 10
 WELLESLEY HILLS, MA 02481

TEL: 443-573-3700
 WWW.CSCP.COM/PARKWAYCAPITAL

(1) The equity and mezzanine businesses do not invest together.

PARKWAY CAPITAL

FLEXIBLE CAPITAL FOR THE LOWER MIDDLE MARKET

SELECT REPRESENTATIVE TRANSACTIONS



One-source supplier and service center of electric motors, industrial drive technologies



Manufacturer of fabricated tubing and pipe assemblies



Full service custom injection molder which specializes in difficult to manufacture products and components

Management Buyout



Provider of IT and operational support services to the intelligence community

Management Buyout



Regional distributor of fueling equipment and related electronic components



Provides outsourced technical cleaning services to industrial customers



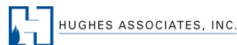
Manufacturer of compression-molded, reinforced plastic components



Designer and manufacturer of electronic monitoring and related accessories



Manufactures precision molded plastic and rubber components



Global leader in fire protection and engineering consulting



Provider of fully integrated, premium raised access flooring solutions



Specialized provider of custom earpieces, earphones, and many other products to protect and enhance hearing



Manufacturer and supplier of surface preparation equipment and related aftermarket parts



Designer, manufacturer, and servicer of advanced gas / liquid measurement and detection systems



Midwest-based specialty industrial services contractor



Provider of quality swimming pool installation and service work.



2330 WEST JOPPA ROAD SUITE 320
LUTHERVILLE, MD 21093

83 WALNUT STREET SUITE 10
WELLESLEY HILLS, MA 02481

TEL: 443-573-3700
WWW.CSCP.COM/PARKWAYCAPITAL